



ROBINSON MCFADDEN

ATTORNEYS AND COUNSELORS AT LAW

ROBINSON, MCFADDEN & MOORE, P.C.

COLUMBIA | GREENVILLE

January 11, 2005

HAND DELIVERED

Mr. Charles Terreni
Chief Clerk of the Commission
Public Service Commission of South Carolina
Synergy Business Park, Saluda Building
101 Executive Center Drive
Columbia, SC 29210

**Re: Andiamo Telecom, LLC
Case No. 2004-252-C
Our File No. 01224-0001**

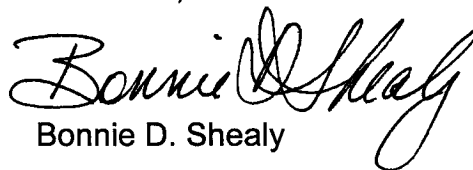
Dear Mr. Terreni:

The Office of Regulatory Staff requested that we provide updated financial statements for Andiamo Telecom. Enclosed for filing please find Supplemental Exhibit 4 to the Application, Current Financial Information for the Company. Please date-stamp the extra copies of the exhibit as proof of filing and return them with our courier.

If you have any questions, please have someone on your staff contact me.

Very truly yours,

ROBINSON, MCFADDEN & MOORE, P.C.


Bonnie D. Shealy

/bds
Enclosure

cc/enc: Mr. Dan F. Arnett, ORS Chief of Staff (via hand delivery)
Ms. Sharon Thomas (via email)
Mr. Peter Stazzone (via email)
Shannon Hudson, ORS Staff Attorney (via email)
Ms. Jacqueline Cherry, ORS Audit Manager (via email)

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**BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA**

Docket No. 2004-252-C

In the Matther of the Application of)
Andiamo Telecom, LLC, for a Certificate)
Public Convenience and Necessity)
To Provide Resold and Operator Assisted)
Interexchange Telecommunciations Services,)
For Alternative Regulation, and for)
Authority to Acquire Certain Assets of)
Dancris Telecom, LLC)
_____)

**SUPPLEMENTAL EXHIBIT 4
TO APPLICATION**

CURRENT FINANCIAL INFORMATION

BALANCE SHEET & INCOME STATEMENT

Andiamo Telecom, L.L.C.

Balance Sheet

November 30, 2004

ASSETS

Current Assets

Cash	\$	350,493
Accounts Receivable	\$	2,198,391
Other Current Assets	\$	174,484
Total Current Assets	\$	2,723,368

Property Plant & Equipment

Furniture, Fixtures & Equipment	\$	906,049
Accumulated Depreciation	\$	(166,520)
Total PP&E	\$	739,529

Intangible Assets

Org Costs and Customer Base	\$	847,973
Accumulated Ammortization	\$	(15,117)
Total Intangible Assets	\$	832,856

Other Assets

Deposits	\$	93,534
Total Other Assets	\$	93,534

TOTAL ASSETS **\$ 4,389,287**

LIABILITIES AND EQUITY

Current Liabilities

Accounts Payable	\$	1,862,963
Current Portion of LTD	\$	18,761
Customer Deposits	\$	109,014
Accrued Payroll & Other Payroll Liabilities	\$	181,349
Sales Tax Payable	\$	36,575
Total Current Liabilities	\$	2,208,662

Long Term Liabilities

Note Payable	\$	115,000
Leases	\$	6,026
Other LT Note Payable	\$	1,087,571
Deferred Revenue Liability	\$	665,070
Total Long Term Liabilities	\$	1,873,667

TOTAL LIABILITIES **\$ 4,082,329**

EQUITY

Capital Account	\$	200,000
Retained Earnings-Prior	\$	-
Retained Earnings-Current Year	\$	106,958
Total Equity	\$	306,957

TOTAL LIABILITIES & EQUITY **\$ 4,389,287**

Andiamo Telecom, L.L.C.
Income Statement
YTD thru November 30, 2004

	<u>\$</u>	<u>%</u>
Revenue		
Prepaid Calling Cards	\$ 9,290,295	49.4%
Long Distance	\$ 6,140,168	32.6%
Operator Services	\$ 3,174,230	16.9%
Internet	\$ 200,698	1.1%
Other	\$ 767	0.0%
Total Revenue	\$ 18,806,158	100.0%
Cost of Goods Sold		
Prepaid Calling Cards	\$ 7,725,300	41.1%
Long Distance	\$ 3,682,284	19.6%
Operator Services	\$ 2,161,728	11.5%
Internet	\$ 146,958	0.8%
Other	\$ 85	0.0%
Total Cost of Goods Sold	\$ 13,716,355	72.9%
GROSS PROFIT	\$ 5,089,803	27.1%
Selling, General & Administrative		
Administrative Expenses	\$ 4,695,340	25.0%
Total SG&A	\$ 4,695,340	25.0%
Net Income from Operations	\$ 394,463	2.1%
Other Income and Expense		
Interest Expense	\$ (101,165)	-0.5%
Depreciation and Amortization	\$ (186,686)	-1.0%
Other Income (Expenses)	\$ 346	0.0%
Total Other Income & Expense	\$ (287,505)	-1.5%
NET INCOME	\$ 106,958	0.6%